

# MEDIUM TERM FINANCIAL STRATEGY for the General Fund

Cabinet 9th February 2012

	0.0%	0.0%	2.5%	2.5%	2.5%	2.5%	2.5%	Provision for pay award
	Actual 2010/11 £'000	Revised Estimate 2011/12 £'000	Estimate 2012/13 £'000	Projected Estimate 2013/14 £'000	Projected Estimate 2014/15 £'000	Projected Estimate 2015/16 £'000	Projected Estimate 2016/17 £'000	
Base Budget	15,592	15,955	15,888	15,696	16,173	16,867	17,545	
<b>Additional cuts/savings to maintain working balance</b>		<b>0</b>	<b>(200)</b>	<b>(470)</b>	<b>(470)</b>	<b>(470)</b>	<b>(470)</b>	
Expenditure previously financed from Housing and Planning Delivery Grant	0	0	0	3	350	914	907	
Non-recurring expenditure on infrastructure, communal facilities, etc.		0	0	900	950	950	950	
Net Portfolio Expenditure	15,592	15,955	15,688	16,129	17,003	18,261	18,932	
Interest	(545)	(605)	(475)	(425)	(350)	(300)	(250)	
Interest to HRA, Internal Drainage Boards, Reversal of Depreciation and Minimum Revenue Provision	(603)	(402)	(517)	(502)	(494)	(486)	(478)	
Net District Council General Fund Expenditure	14,444	14,948	14,696	15,202	16,159	17,475	18,204	
Four year grant for freezing 2011/12 council tax	0	(173)	(173)	(173)	(173)	0	0	
<b>One year grant for freezing 2012/13 council tax</b>	<b>0</b>	<b>0</b>	<b>(175)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
New Homes Bonus (3 years only; third year earmarked)	0	(925)	(1,817)	(2,767)	(2,767)	(2,767)	(2,767)	
Area Based Grant	(41)	0	0	0	0	0	0	
Appropriations to/(from) General Fund working balance	258	(883)	(339)	313	(605)	(1,578)	(1,761)	
General Expenses	14,661	12,967	12,192	12,575	12,614	13,130	13,676	
General Grant: formula grant / retained business rates (Surplus)/Deficit on Collection Fund	(7,823) (10)	(6,026) (7)	-23.0% 66	(5,239) -13.1%	(5,208) -0.6%	(4,869) -6.5%	(4,991) 2.5%	(5,115) 2.5%
Council Tax Requirement to be raised from council taxpayers	6,828	6,934	7,019	7,367	7,745	8,139	8,561	
Tax Base for Tax Setting Purposes	Number 59,135.5	Number 60,057.2	Number 60,793.0	Number 61,648	Number 62,624	Number 63,578	Number 64,613	
Basic Amount of Council Tax	£ 115.46	£ 115.46	£ 115.46	£ 119.50	£ 123.68	£ 128.01	£ 132.49	
Underlying Council Tax with no appropriations from the General Fund Balance or Earmarked Reserves	£ 111.10	£ 130.16	£ 123.91	£ 114.42	£ 133.34	£ 152.84	£ 159.75	
Balances at Year End	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
General Fund (recommended minimum level £2.5 million)	(7,407)	(6,524)	(6,185)	(6,498)	(5,894)	(4,315)	(2,554)	

APPENDIX B2